

Programme content

A. Documentary Credit Groups

A.1 Types and Uses of Documentary Credits

- A.1a Commercial
- A.1b Standby

A.2 Parties to the Credit: Roles, Responsibilities and Risks

- A.2.a Required Parties
 - A.2.a.(1) Issuing Bank
 - A.2.a.(2) Beneficiary
- A.2.b Applicant
- A.2.c Banks' Roles and Obligations
 - A.2.c.(1) Issuing Bank
 - A.2.c.(2) Confirming Bank
 - A.2.c.(3) Advising Bank
 - A.2.c.(4) Negotiating Bank
 - A.2.c.(5) Paying Bank
 - A.2.c.(6) Accepting Bank
 - A.2.c.(7) Reimbursing Bank
- A.2.d Types of Risk
 - A.2.d.(1) Operational / UCP600
 - A.2.d.(2) Credit
 - A.2.d.(3) Foreign Exchange
 - A.2.d.(4) Fraud
 - A.2.d.(5) Legal
 - A.2.d.(6) Political
- A.3 Types of Payment
 - A.3.a Sight
 - A.3.b Deferred
 - A.3.c Negotiation
 - A.3.d Acceptance

B. Characteristics of Documentary Credits

B.1 Primary Characteristics

B.2 Specialty Characteristics

- B.2.a Revolving Credits
 - B.2.a.(1) Cumulative vs. Non Cumulative
 - B.2.a.(2) Automatic vs. Controlled
- B.2.b Instalment
- B.2.c. Advance Payments
- B.2.d Transferable
- B.2.e Evergreen
- B.2.f. Clean
- B.2 g. Direct Pay

C. Operations

C.1 Processes

- C.1.a Issue
- C.1.b Pre-advise
- C.1.c Advise
- C.1.d Confirm
- C.1.e Amend

- C.1.f Transfer
- C.1.g Present
- C.1.h Examine
- C.1.i Pay/Reject
- C.1.j Claim
- C.1.k Reimburse Funds
- C.1.l Cancel

C.2 Related Products/Terms

- C.2.a Letter of Indemnity
- C.2.b Air Way Release
- C.2.c Steamship Guarantee
- C.2.d Assignment of Proceeds
- C.2.e Participation and Syndication
- C.2.f Trade-related Incoterms

D. Financial and Commercial Documents

- D.1 Draft/Bill of Exchange
- D.2 Commercial Invoice
- D.3 Non-negotiable Seaway Bill
- D.4 Charter Party Bill of Lading
- D.5 Multimodal Transport Document
- D.6 Air Transport Document
- D.7 Road, Rail or Inland Waterway Transport Document
- D.8 Forwarder's Cargo Receipt, Mate's Receipt and Consolidator's Receipt
- D.9 Post Receipt or Certificate of Posting
- D.10 Courier or Expedited Delivery Service Document
- D.11 Insurance Document
- D.12 Weight Certificate
- D.13 Certificate of Origin
- D.14 Packing Lists
- D.15 Inspection Certificate
- D.16 Other Documents
- D.17 Importance of Documents
- D.18 Common errors in document verification
- D.19 Incomplete documents and their impact on banks
- D.20 Risk Management

E. Rules

- E.1 UCP600 Uniform Customs and Practice for Documentary Credits
- E.2 ISP98 International Standby Practices
- E.3 URR 525 Uniform Rules for Bank-to-Bank Reimbursements under Documentary Credits
- E.4 ICC Decision on Original Documents (Appendix to ICC Publication 645 ISBP)
- E.5 ISBP 645
- E.6 eUCP

Certificate Code: **C04**

CERTIFICATE PROGRAM IN TRADE FINANCE

On successful completion of the course and examination you will

- Receive Certificate in International Trade Finance conferred by Stratadigm
- Be ready to successfully complete the Certified Documentary Credit Specialist examination conducted by the IFS School of Finance, London

Course Duration

80 hours of class-room sessions

Course Delivery Channel

Instructor-led, class room sessions

Instructor-led, virtual class room sessions with contact sessions

Course Schedule (for instructor-led, class room sessions)

Flexible schedules – week-end classes for working professionals and evening classes for students / others

Course Methodology

Course delivery will use a fine mix of Theory, Examples and Workflows. Concepts will be driven with the help of Games, Quizzes, Role Plays, Case Studies, Caselets, Exercises and Problem Solving.

International Certification Linkage

BAFT-IFSA, USA

ifs School of Finance, UK

For more information please write to: info@stratadigm.biz or call: +91 40 40123624

Certificate Program in International Trade Finance

The internationally recognized Certified Documentary Credit Specialist (CDCS) certification is jointly awarded by BAFT-IFSA and the IFS School of Finance and is endorsed by the ICC, Paris

BAFT-IFSA

BAFT-IFSA is the premier global financial services association formed by the merger of the Bankers' Association for Finance and Trade (BAFT) and the International Financial Services Association (IFSA). BAFT-IFSA is the leading forum for analysis, discussion and action among international financial professionals and industry suppliers on a wide range of topics affecting transaction banking, including trade finance, payments, compliance, and asset servicing

IFS, UK

The ifs School of Finance is a UK registered charity, incorporated by Royal Charter, and one of the leading bodies for the provision of financial education and lifelong career support to both the financial services industry and the wider community.

Stratadigm is not an official affiliate of either of these entities. It facilitates your access to these associations and sets you on the path to professional development by providing critical in-person inputs.

Industry recognizes a Certified Documentary Credit Specialist as a practitioner who demonstrates specialist knowledge and application of the skills required for competent practice. This paves the way for your growth and positions of responsibility in International Trade.

As the holder of the certificate issued by Stratadigm you can be confident that your investment in the examination fees of the international body will be rewarded with success. The Stratadigm certification process ensures your knowledge levels are sufficient and adequately tested to be successful in the international certification exam.

About the programme

Coverage

The course covers all aspects of Documentary Credits including characteristics, operations, features, Rules (UCP / ISP / URR /eUCP / ISBP (current versions), ICC Decisions etc., The detailed curriculum is overleaf.

Program Delivery

80 hours of study through instructor led training. The program includes Case Packs involving letters of credits and bills which expose the participant to different situations. The tutorials prepare the candidate to the fullest for the examination.

Resource Center

The program is supported by a special subject-matter Resource Center which the participant can access online for the duration of the program till the date of the certification exam.

A Stratadigm certified candidate has further access to the resource center to update his / her professional knowledge on an ongoing basis.

Cafe Stratadigm, a monthly newsletter allows participants to retain the perspective and industry awareness acquired through the program.

Participants get

- A course handbook which covers the subject matter comprehensively
- Resource Centre access
- Course notebook

Tutors

Stratadigm tutors are experienced professionals (domestic and overseas) with subject matter expertise. Some of the trainers have been on the National Boards of ICC, Paris and also part of the DOCDEX.

Logistics

Programs are conducted at your work location or at a suitable location organized by Stratadigm. The timings are worked out to the requirements of working professionals who need to balance work considerations and personal commitments.

Alternatively, for those at distributed locations our Virtual Classroom overcomes the logistics issues easily.

Your Commitment

Participants must commit to attending more than 80% of the sessions and complete all assignments rigorously and on time. This is necessary to derive complete benefits of the program of study and to achieve the standard necessary for eventual certification.

Examination Procedure

Assessment for CDCS consists of a three-hour multiple-choice (paper based) examination, designed to test your knowledge and its application to practical situations.

The examination is split into two sections:

- Section A 83 multiple-choice questions
- Section B 37 multiple-choice questions based on case studies (in-basket exercises), analysis questions and simulation exercises.

Overall the examination comprises 120 questions. To pass you must achieve the required pass mark in Section B as well as achieve the overall pass mark. The pass mark for CDCS may vary from year to year to maintain an equivalent level of performance to achieve a pass. As a guide, the pass mark is usually in the region of 70%.

Fee

Stratadigm training fees of Rs. 20,000/- per participant.

Please note that the Stratadigm course fee does not include the IFS Exam fees which is currently GBP 475.

For more information please write to: info@stratadigm.biz or call: +91 40 40123624